

The Future of Banking: Embracing A.I and Fintech

Patrick Farrar

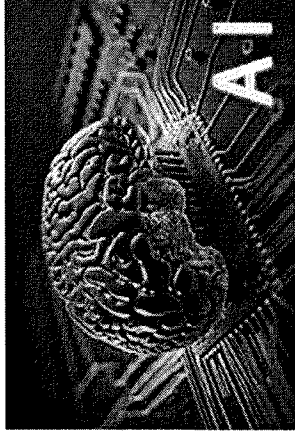
Banking is Changing

- Banking is a dynamic and ever-changing field.
- New technologies continuously shape the customer experience, especially for community banks.
- Crypto and A.I



A.I – The Game Changer

- A.I is a set of technologies not one
- Current A.I is focused on sorting information
- ChatGPT

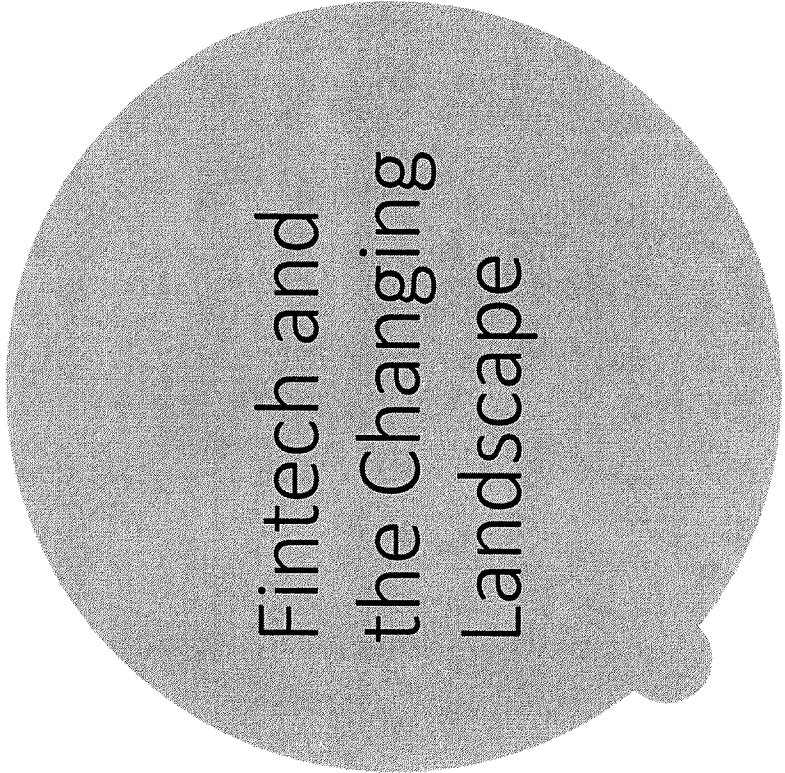




AI Impact

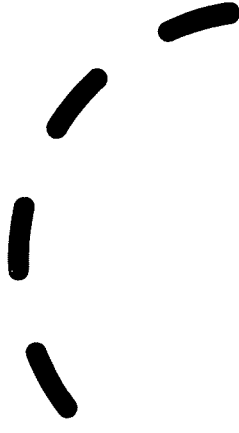
Automation
to customize customer experience





Fintech and the Changing Landscape

- Fintech will keep banks competitive
- COVID-19 and its automation acceleration



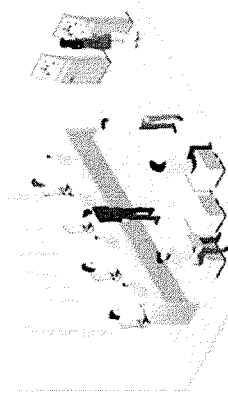
Fintech's Future Role

Partnership
rather than
competitor

Currently does
not meet
expectations

The Branch

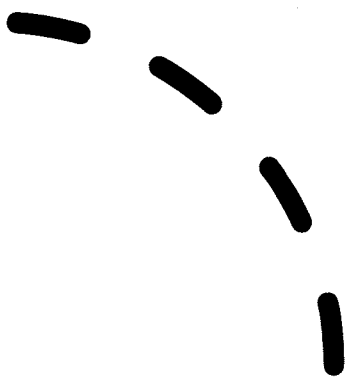
- Branch traffic
- Mobile apps and ATM's
- ITM's?



Fintech's Challenges and Opportunities

- Requires improvement
- Risk Management is needed

jack henry™



Current Fintech examples

- Peer-to-peer payments
- PayPal is king
- Robinhood is banking?



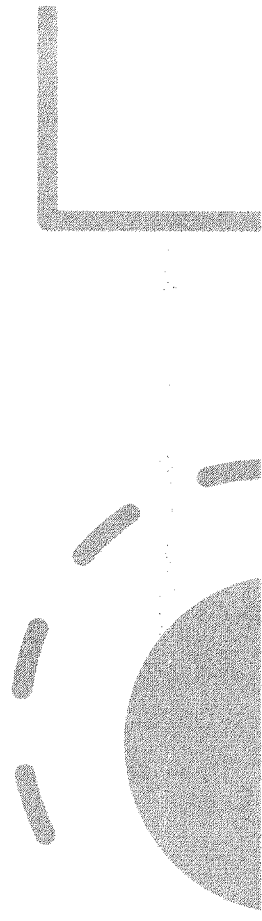
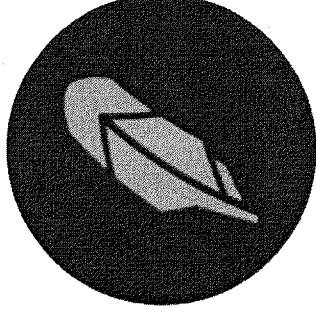
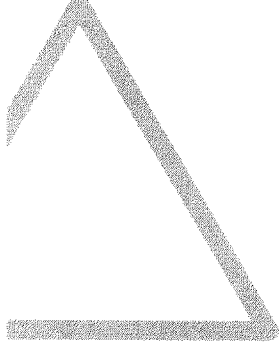
Regulation and Risk Management

- Banks have faced scrutiny in fintech deals
- Compliance is key



Ghost Banks and Customer Experience

- Robinhood again?
- Ghost banks and customer experience
- Embracing automation

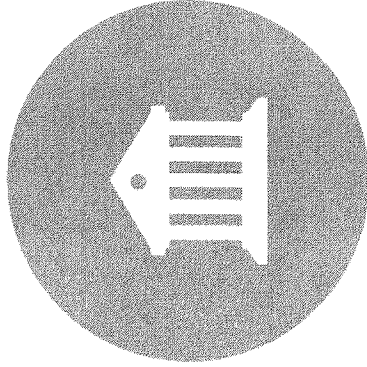


A.I is the Key to Automation

- A.I will play the biggest role in automation
- GPT-4 and its hopes



Regulation and Risk Management

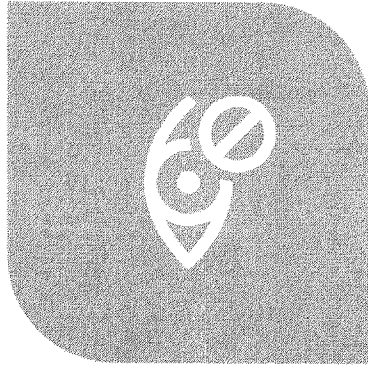


BANKS HAVE FACED
SCRUTINY IN FINTECH DEALS

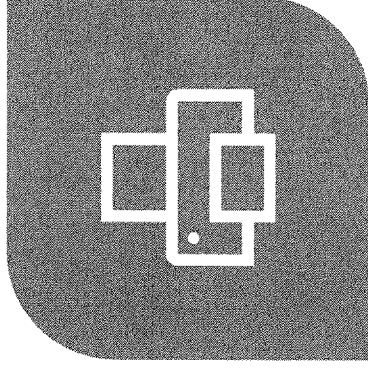


COMPLIANCE IS KEY

Embracing the Future



EMBRACE THE CHANGES WE
ARE SEEING



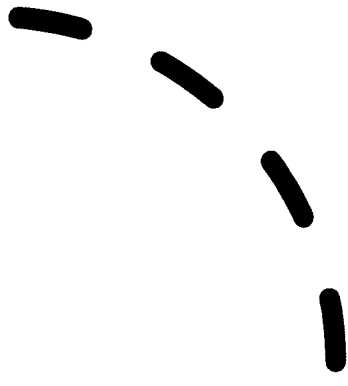
COMBINATION OF TRADITION
AND ADVANCEMENTS

Sources

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Questions

- Q and A



Thanks!