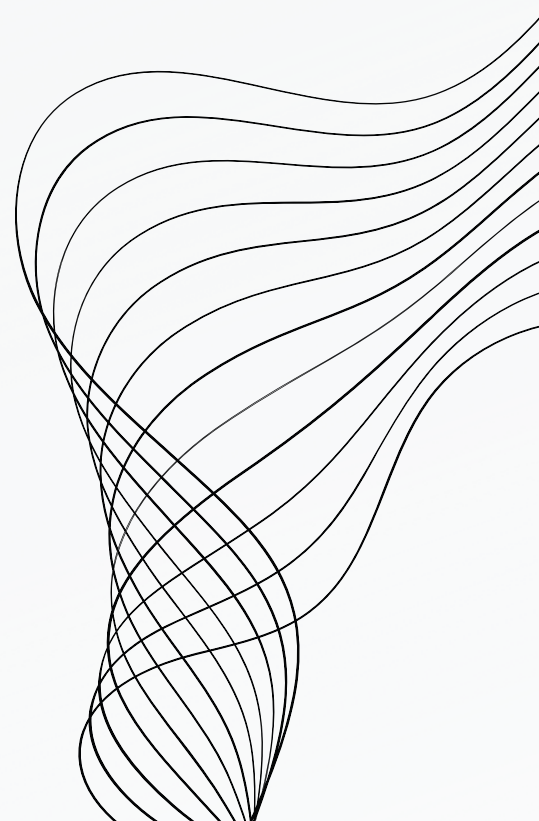




DISRUPTOR OR PARTNER?

**CRYPTOCURRENCY/
DIGITAL CURRENCY**

ARIEANNA STEVENS



WHAT IS CRYPTOCURRENCY/ DIGITAL CURRENCY?

Digital Currency is a type of currency that only exists online and is independent of banks.

Financial and non-financial decentralized transactions that rely on blockchain technology.



RISKS AND OPPORTUNITIES



- General Public gets broad access
- Safe payments expansion
- Complimenting cash without eradicating it
- Promote financial inclusion

- Subseptible to scams
- Imperfect control and regulatory mechanisms
- Environmental risk



NEW JOB OPPORTUNITIES

- Complex mechanisms call for professionals to fix and maintain them.
- Over 1,000 new jobs within 3 years
- JP Morgan "Onyx Lounge".





PRODUCT ENHANCEMENT

Digital currency can complement cash and other digital transactions (i.e. deposits) to improve the payment system, and other aspects of banking...

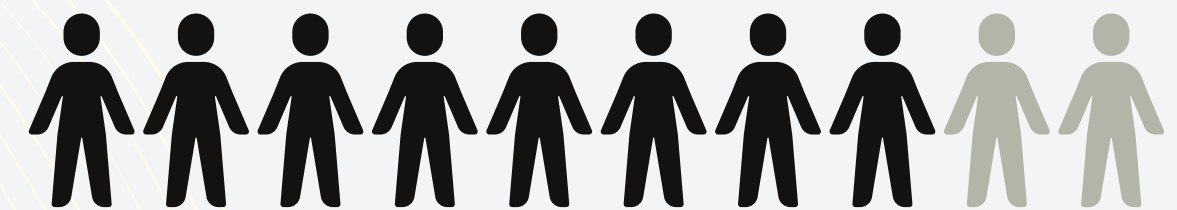
SECURITY CONCERNS

The biggest security concern is that digital currency is highly susceptible to scams

- Ages 20 - 30 lost the most money
- Ages 50+ less likely to get scammed, but lost median of \$3,250

\$80

MILLION



Amount of money lost to
scams

CRYPTO SCAMS

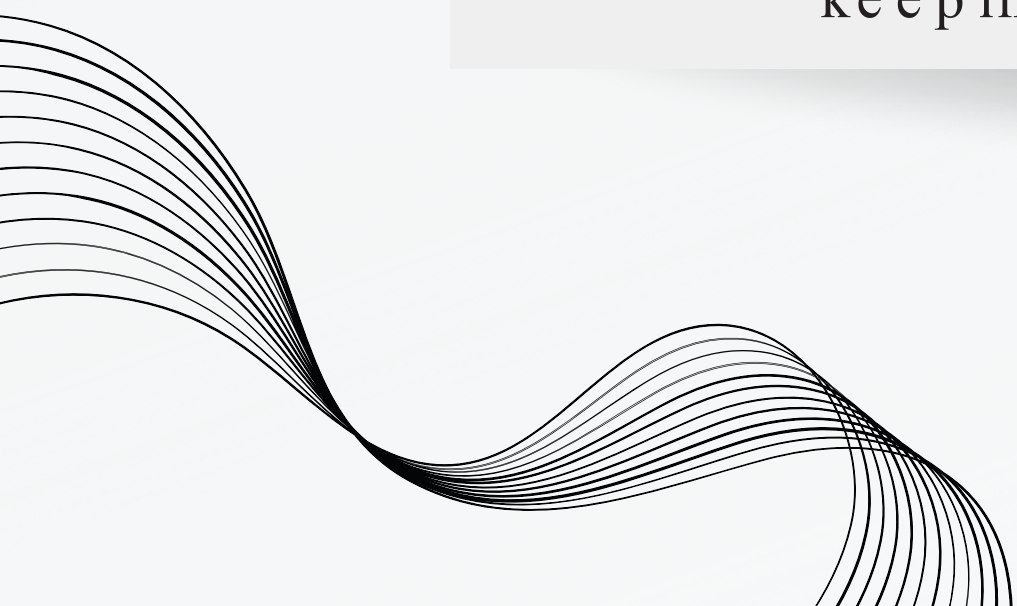
- Scams are the biggest risk to cryptocurrency as a whole in the financial-sector.
- Rigorous security measures must be implemented to avoid money being stolen or wired from a scam.



REGULATION

New developments since 2009 have helped create current regulations, like store of value with FInCEN.

Significant uncertainty will still be around, especially when it comes with making partnerships with crypto asset holders and keeping up with regulations.





DISRUPTOR OR PARTNER?

While there are some advantages to entering the digital currency space, the effort to regulate and maintain this system would be a disruption.

THANK

YOU!

Questions

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